

Appendix 2 - The City Arts Trust Limited budgets 2014 - 2015 Festivals

CITY OF LONDON FESTIVAL					
Summary Budgets for 2014, 2015, 2016 and 2017 Festivals		2014 Festival	2015 Festival		
		Budget at	Budget at		
		9 December 2013	9 December 2013		
INCOME		excluding in kind	excluding in kind		
		£	£		
Fundraising:					
Private:	Sponsorship	350,000	365,000		
	Corporate members	52,000	58,000		
	Donations and Grants	100,000	105,000		
	Individual giving	40,000	45,000		
	Advertising and Sundry	43,000	52,000		
		585,000	625,000		
Public:	Public funding - general	115,324	108,000		
	City of London (Outdoor Events Series)	63,917	63,917		
	City of London (Free Winter Concerts)	23,759	23,759		
	City of London (Core Funding)	297,000.00	297,000.00		
		500,000	492,676		
	Total fundraising target	1,085,000	1,117,676		
Other:	Box office	176,300	195,000		
	Bank interest	0	0		
		1,261,300	1,312,676		
EXPENDITURE					
Events:	Performers - Core Programme	266,857	260,000		
	Performers - Free Events	117,000	115,000		
	Performers - Education Programme	40,000	40,000		
	Performers - Winter concerts	18,625	18,500		
	Venue and technical - Free Events	58,000	55,000		
	Venue and technical - All other events	161,025	152,000		
	Event staffing - all events	53,675	54,000		
	Box Office fee and other event costs	32,380	30,000		
Marketing:	All costs	100,000	98,000		
General:	Salaried staff	305,866	307,500		
	Freelance personnel	54,060	55,000		
	Office/premises	56,977	57,500		
	Receptions, staff expenses, misc	19,463	19,500		
	Capital costs/depreciation/CLC Loan Repayment	0	30,000		
Contingency		10,000	10,000		
		1,293,928	1,302,000		
	Projected deficit/surplus for year - use of reserves	-32,628	10,676		
	Projected reserves at year end	124,049	134,725		